APPLICATION PROCESS

Prior to the distribution of a Foundation application, school personnel should determine that the student meets our basic criteria. Students must show:

a. Financial need, as determined by Federal guidelines  
b. G.P.A. of 3.0 or better  
c. U.S. citizenship (resident aliens do not qualify)  
d. Arizona resident status  
e. Full time student status (community college students must be enrolled in a minimum of six credit hours)  
f. Students must be seeking an associates or higher level degree.

An Original application is completed only one time. It must be completely prepared and signed. Financial aid personnel are to certify student has unmet financial need by signing the “Official Use Only” section of the application form.

In addition to the completed application, the following must be submitted to the Foundation:

a. Transcript from all secondary educational institutions (unofficial copy is acceptable). For incoming freshmen, a high school transcript should be submitted.

And for University level students only,

b. Student Note and Loan Agreement must be signed and submitted with original application only. Loan portion is not required of community college students.

c. Fame Personal Data Sheet must be completed and submitted with the original application form and renewed each subsequent year. Loan funds will not be disbursed unless this form is submitted each year.

A Renewal application is completed and signed at the beginning of each subsequent academic year. An unofficial transcript must also be submitted with the renewal application along with the Fame Personal Data Sheet (University level students only).
Prior to the distribution of funds, the financial aid counselor should determine that the student continues to qualify for the scholarship funds. At the beginning of the second semester of an academic year, the counselor shall notify the Foundation of the continuing status of students awarded funds and request disbursement of the funds for the semester with the request showing student name, social security number, hours completed the previous semester and cumulative G.P.A.

In addition, students receiving a loan must sign the following forms each time a disbursement is made:

**Truth In Lending Statement** – signed original is to be retained by school financial aid office until student leaves school. Once student has left school, original forms (one per disbursement) are to be sent to the Foundation. Yellow copy may be given to student at time of signing.

**Confirmation of Indebtedness** – signed original and copy are to be retained by school financial aid office until student leaves school. The original copy is to be sent to Foundation once the student has left school. Yellow copy may be given to student after final loan disbursement is made. Student’s current address and telephone number should be included on the Confirmation form.

Effective August 1, 2001, students that meet eligibility criteria and are enrolled at participating community colleges are eligible for up to $1,000 in scholarship funds each academic year. Awards are based on the number of credit hours taken per semester. Enrollment in six to eight hours may be awarded $250 per semester, nine to eleven hours may be awarded $375 per semester, and twelve or more hours may be awarded $500 per semester. Eligibility status for the scholarship program is limited to $2,000 regardless of the number of semesters the student attends any community college. Community college students continuing on at the university level are encouraged to apply for the Foundation scholarship/loan program at participating schools. Awards are not transferable between participating schools. Students must re-apply if they transfer to another participating school to complete their degree.

Students at the university level are awarded a maximum of $2,000 per year. Funds are divided equally between scholarship and loan awards and are payable in two equal semester awards. Schools operating on other than a semester system will divide the funds equally over the number of periods considered to be an academic year. Graduate students may borrow up to $2,000 per academic year. No scholarship funds are awarded for graduate or higher level studies. A student may borrow a maximum of $8,000 from the Dougherty Foundation, Inc.

Students with prior baccalaureate degrees are not eligible for scholarship funds. They may apply for the Dougherty Foundation loan only program at the graduate level.

LMC 12/04
DOUGHERTY FOUNDATION, INC.
(A Non Profit Educational Trust)

The Dougherty Foundation is named for the late M.J.G. Dougherty and Bess Dougherty, his wife. Together, they placed their estate in trust for the education of good students with financial need. The Dougherty Foundation has scholarship and loan programs for Arizona students in both undergraduate and graduate degree programs.

RETURN APPLICATION TO SCHOOL FINANCIAL AID OFFICE

NAME_________________________________________SOCIAL SECURITY NO.____________________

ADDRESS______________________________________TELEPHONE NO.____________________________________

CITY_________________________________________DATE OF BIRTH____________________________________

STATE______________________ZIP_________PLACE OF BIRTH____________________________________

ARIZONA RESIDENT ( )YES ( )NO  UNITED STATES CITIZEN ( )YES ( )NO

NAME OF HIGH SCHOOL ATTENDED_____________________________________________IN_____________________________

MONTH AND YEAR OF HIGH SCHOOL GRADUATION OR GED__________________________

MARITAL STATUS SINGLE MARRIED SEPARATED/DIVORCED WIDOWED

NUMBER OF DEPENDENT CHILDREN WHO LIVE WITH YOU _______ AGES ________________________________

ALL STUDENTS MUST COMPLETE THIS SECTION, EVEN IF YOU ARE AN INDEPENDENT STUDENT BY FEDERAL DEFINITION:

FATHER'S NAME ____________________________ MOTHER'S NAME ____________________________

__________________________________________ (STREET ADDRESS) ____________________________ (STREET ADDRESS, IF DIFFERENT FROM FATHERS)

(CITY) (STATE) (ZIP) (CITY) (STATE) (ZIP)

(AREA CODE) PHONE NUMBER (AREA CODE) PHONE NUMBER

____ DECEASED ______ ADDRESS UNKNOWN ______ DECEASED _____ ADDRESS UNKNOWN

ARE YOU CURRENTLY EMPLOYED? ( )YES ( )NO  NUMBER OF HOURS PER WEEK? _________________

COMPANY____________________________________ POSITION ________________________________

WILL YOU REMAIN IN THIS POSITION WHILE ATTENDING SCHOOL ( )YES ( )NO

COLLEGE MAJOR ___________________________ EXPECTED GRADUATION DATE__________
LIST ALL COLLEGES YOU HAVE ATTENDED INCLUDING PRESENT ATTENDANCE:

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TOTAL HOURS ___________________ CUMULATIVE G.P.A. _____

LIST ANY HONORS, SCHOLARSHIPS, AND/OR AWARDS YOU HAVE RECEIVED:

________________________________________________________

________________________________________________________

________________________________________________________

LIST ANY COMMUNITY, HIGH SCHOOL, AND/OR COLLEGE VOLUNTEER SERVICE YOU HAVE DONE:

________________________________________________________

________________________________________________________

________________________________________________________

BRIEFLY STATE YOUR CAREER GOALS AND ANY FURTHER INFORMATION YOU FEEL IS PERTINENT TO YOUR APPLICATION:

________________________________________________________

________________________________________________________

________________________________________________________

________________________________________________________

________________________________________________________

________________________________________________________

AUTHORIZATION: I certify that the information provided is correct to the best of my knowledge. I authorize the release of academic or financial information to the Dougherty Foundation, Inc. for consideration of awards. If a loan is part of my award package, I will notify the Dougherty Foundation of any change in address or telephone number until the loan is fully repaid and give permission for the schools to release student addresses. I also agree to pay this obligation according to the terms indicated and to answer promptly all communications from the Dougherty Foundation, Inc. or their billing agent.

SIGNATURE _________________________ DATE ________________________

ADDITIONAL REQUIREMENTS:
The student agrees to furnish official transcript and/or permit the Dougherty Foundation, Inc. to request their transcripts from the school.
All applicants receiving a loan must sign the Student Loan Agreement and notes appertaining thereto.

OFFICIAL USE ONLY

FAFSA Completed ( ) Yes ( ) No  Financial Need $ ____________ Total Other Awards $ ____________
Loans $ ____________ CWS $ ____________ Total UNMET Financial Need $ ____________
Comments: ____________________________________________________________

________________________________________________________

________________________________________________________

________________________________________________________

________________________________________________________
STUDENT NOTE AND LOAN AGREEMENT

DOUGHERTY FOUNDATION, INC.

1. ..........................................., hereinafter called the Maker, promise to pay to the order of the DOUGHERTY FOUNDATION INC., hereinafter called the Foundation, located 3507 N. Central Ave., Suite 404, Phoenix, Arizona 85012, the sum of such amounts as may from time to time be advanced to me by the Foundation, as recorded on the Confirmation of Indebtedness.

The maker certifies that he has read and understands the following conditions upon which such amounts are granted and the consideration for which this note is given and agrees to be legally bound by the same.

CONDITIONS

1. All sums advanced pursuant to this note are drawn from the funds of the DOUGHERTY FOUNDATION, INC., a philanthropic foundation created by the late Mr. and Mrs. M. J. G. Dougherty to assist students in meeting the financial burdens of obtaining an education.

2. Repayment of principal, together with interest thereon, shall be made over a period commencing nine months after recipient completes his educational program or otherwise ceases to be a full time student (as defined by the educational institution attended).

   a) If the maker transfers to another accredited educational institution as an undergraduate, to complete his/her education on a baccalaureate degree, the maker shall notify the Foundation in writing, and include current address and proof of enrollment as a full time student within ten days of such change.

   b) If the maker fulfills undergraduate requirements and enrolls for an advanced degree in an accredited educational institution to complete his/her education, the maker shall notify the Foundation in writing and include current address and proof of enrollment as a full time student within ten days of such change.

3. Repayment of principal, together with interest thereon, shall be made at the minimum rate of $40.00 per month or a monthly payment which will pay off the loan (including interest) within 10 years, whichever payment is higher.

4. Interest shall be at the rate of five (5%) percent per annum on the unpaid balance until the end of the fifth year of repayment and at the rate of eight (8%) percent per annum on the unpaid balance beginning with the sixth year of the repayment period. Interest shall commence to accrue nine (9) calendar months after the maker ceases to be a full time student as defined by the educational institution attended.

5. Prepayment of all or any part of the principal, plus any accrued interest thereon, may be made at any time without penalty.

6. Default. In the event the maker fails to make a scheduled repayment of any of the monthly payments due on this note the entire unpaid indebtedness including interest due and accruing thereon shall, at the option of the Foundation, become immediately due and payable together with an attorney's fees and other costs and charges necessary for its collection.

7. Late Payment Charge. If the maker fails to make timely payment of all or any part of any scheduled monthly repayment installment the maker promises to pay a late payment charge of $1.00 for the first month or part thereof that the monthly repayment is delinquent and $2.00 for each succeeding month that the payment is delinquent. Such charge shall not be subject to interest.
8. Upon request of the maker, and at the absolute discretion of the Board of Directors of the Foundation, a delinquent monthly repayment installment may be deferred without imposition of a late charge upon such terms and conditions as the Board may require. Any such deferral by the Board must be in writing to be effective.

9. Upon request of the maker, and at the absolute discretion of the Board of Directors of the Foundation, the Board may allow the maker an extension of the time that the first repayment installment is due. Any such extension by the Board must be in writing to be effective.

10. Upon request of the maker, the Board of Directors in its absolute discretion may extend the time that interest is to commence accruing. Any such extension by the Board must be in writing to be effective.

11. All fulltime students requesting deferments shall furnish to the Foundation an annual copy of a transcript of grades for the current academic year by August 1 of each calendar year.

12. The Maker(s) hereof waive demand for payment, presentment for payment, notice of non-payment, protest and notice of protest.

13. Maker covenants that the proceeds of this student loan shall be expended solely for educational purposes.

14. Maker shall inform the Foundation of any change in his address within ten days of such change.

15. No delay on the part of the Foundation in exercising any power or right granted herein shall operate as a waiver thereof.

16. Should suit be brought by the Foundation for the collection of any indebtedness incurred hereunder, Maker agrees to pay all costs thereof and reasonable attorneys' fees as ordered by the Court.

17. Should the recipient of the proceeds of this student loan be a minor, then this note shall be consigned by an adult willing to accept the obligations contained herein. Should the recipient be married then this agreement must be signed by both husband and wife. This note shall be governed by the laws of the State of Arizona.

Executed at , Arizona

Student Maker

Date

Spouse or Co-signer Adult

Witness

Permanent Address of Maker

City

State
DISCLOSURE STATEMENT
UNDER THE FEDERAL
CONSUMER CREDIT PROTECTION ACT

1. Conditions under which a FINANCE CHARGE may be imposed:

A FINANCE CHARGE in the fixed amount of five (5%) percent per annum until the end of the fifth year of repayment and the fixed amount of eight (8%) percent per annum beginning with the sixth year of the repayment period shall commence to accrue on the unpaid balance of the student loan nine (9) calendar months after the maker ceases to be a full time student as defined by the educational institution attended. Prepayment of all or any part of the principal plus any accrued interest thereon may be made at any time without penalty.

2. The balance upon which the FINANCE CHARGE shall be imposed is the balance owing on the first (1st) day of each and every month that the finance charge is applicable.

3. The ANNUAL PERCENTAGE RATE of the finance charge is five (5%) percent until the end of the fifth year of repayment and eight (8%) percent beginning the sixth year of the repayment period.

4. Repayment of principal, together with interest thereon, shall be made over a period commencing nine (9) calendar months after recipient completes his educational program or otherwise ceases to be a full time student (as defined by the educational institution attended).

5. MINIMUM PERIODIC PAYMENT

Repayment of principal together with interest thereon, shall be made at a minimum rate of $40.00 per month or a monthly payment which will pay off the total loan extended (including interest) within 10 years, whichever payment is greater.

6. The Foundation may also impose DELINQUENCY CHARGES and you may be required to pay ATTORNEYS' FEES under the following conditions.

a) If any monthly installment on any unpaid balance is delinquent you shall pay a DELINQUENCY CHARGE of one ($1.00) dollar for the first month or part thereof that a monthly repayment installment is delinquent and two ($2.00) dollars for each succeeding month that a payment is delinquent. Such charge shall not be subject to a finance charge.

b) If the Foundation institutes legal action to enforce or collect the unpaid balance or other amounts due to the Foundation you shall pay the actual expenditures for such action and a reasonable attorney's fee to be determined by the Court.

The undersigned hereby acknowledges receipt from the DOUGHERTY FOUNDATION, INC., of a copy of this disclosure statement prior to the extension of credit.

Executed at ................................, Arizona .............................................. Student
PERSONAL DATA SHEET

Institution Code: 7022-00

Inst. Name: Dougherty Foundation

Campus:

1. Borrower/Debtor Name

Last Name
First
Middle Name
SSN

2. This Personal Data Sheet is for:

☐ Borrower/Debtor
☐ Second Responsible Person

3. Second Resp. Person

Last Name
First
Middle Name
SSN

4. PLEASE PRINT

Birthdate (M/D/Y)

Driver's License #

State

Curr Address

Apt#

City

State

Zip

Current Phone

Perm Address

Apt#

City

State

Zip

Perm Address Phone

Employer's Name

Address

Employer's Phone

5.

Spouse's Name

City

Phone

Spouse's Employer

Brother or Sister's Name

Address

Phone

City

State

Relative not at same address

Phone

Relationship

Address

City

State

Zip

Father's Name

Address

Phone

City

State

Zip

Mother's Name

Address

Phone

City

State

Zip

Relative not at same address

Phone

Relationship

Address

City

State

Zip

Friend

Address

Phone

City

State

Zip

If the Institution, or its authorized representatives, loses contact with me, I authorize the Institution and its authorized representatives to contact the individuals and organizations on this form, and any credit bureau or other organization that might provide information as to my location or employment.

 ORIGINAL  FAME
 COPY  FILE

Date
Signature of Borrower/Debtor or Second Responsible Person

FORM 5106 (REV 8/08/83) REV 1/27/90